RIAA Barker Gillette

Is your business acquisition ready?

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Is your business ready for an acquisition? Learn key considerations from corporate lawyer Evangelos Kyveris at RIAA Barker Gillette for a successful acquisition.

Acquisitions can be a pivotal strategy for driving business growth. They can enhance outreach and value by expanding the depth and scale of your operations and team. However, if not managed properly, acquisitions can lead to disruptions, unsettle employees, and ultimately decrease the overall value of the business.

<u>Evangelos Kyveris</u> shares five key considerations to evaluate before pursuing a business acquisition.

1. Align with your business growth strategy

Ensure your business plan outlines a clear growth strategy with specific objectives and timelines. While an acquisition may initially appear attractive, its success depends on aligning with your original objectives and timelines. It should be an integral part of your broader growth strategy.

2. Evaluate your financial readiness

Assess if your business can support an acquisition financially without future disruption. You must have adequate funding to cover the capital investment and ongoing costs of the acquisition. If not, the financial strain could destabilize your business, making it wiser to avoid the risk.

3. Prepare your logistics

Equip your business with the necessary systems and processes for a smooth acquisition. This includes readiness across HR, IT, and accounting to ensure

seamless integration of the new business, its employees, clients, and other assets.

4. Choose the right target

Allow ample time to engage with potential acquisition targets. The target should align with your business needs and objectives, such as generating value. Conduct thorough due diligence as preparation is crucial for a successful acquisition.

5. Seek professional assistance

Understand the legal, financial, and tax implications of the proposed acquisition. Professional advice is often essential to navigate these complexities.

How RIAA Barker Gillette Can Assist

Navigating the legal intricacies of a successful acquisition can be challenging. The experienced corporate and commercial team at RIAA Barker Gillette offers pragmatic and insightful legal advice to help structure, negotiate, and complete your acquisition. Additionally, they can connect you with other trusted professional advisers such as accountants and tax advisors.

Contact Evangelos Kyveris for more information

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Note: This article is not legal advice; it provides information of general interest about current legal issues.



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