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News story

September 24, 2024

## **RIAA Barker Gillette PK Advises Leading** Foreign Mining Company on Balochistan **Acquisition**

RIAA Barker Gillette, Pakistan's premier law firm, recently advised a major foreign mining company on its proposed acquisition of significant copper mining assets in the Chagai district of Balochistan, Pakistan.

RIAA Barker Gillette Pakistan advises a major foreign mining company on its proposed acquisition of significant copper mining assets in the mineral-rich Chagai district of Balochistan, Pakistan. The firm's role encompasses comprehensive due diligence on the target assets, including mining leases and adjacent prospecting licenses, and strategic counsel on navigating Pakistan's complex legal and regulatory

The Chagai District boasts some of the world's largest deposits of copper, gold, and iron ore, presenting immense potential for large-scale extraction. Our advice covers critical aspects such as the mining, environmental, foreign investment and tax regimes applicable to the transaction, the transaction structure, the validity of the target mining assets, required consents and approvals and the enforceability of foreign arbitral awards and court judgments in Pakistan.

RIAA Barker Gillette Pakistan's Managing Partner, Bilal Shaukat, commented:

"This engagement builds on our substantial sectoral experience, notably in the predecessor Reko Diq project, its reconstitution, and further afield with advising the Sindh Engro Coal Mining Company on the first ever coal supply agreement for lignite from the Thar coalfields.

"In the wake of renewed interest in exploitation of substantial copper and gold reserves in Chagai, this is an important engagement for the firm, further positioning us as a leading legal advisor on complex. high value mining projects in Pakistan."

Bilal Shaukat leads RIAA Barker Gillette Pakistan's team on this matter, which includes Senior Associate Parus Qureshi and Associate Ali Naveed. The finalization of this Balochistan acquisition is expected to bring substantial foreign investment into Balochistan's mining sector.

Contact Managing Partner Bilal Shaukat for more information on RIAA Barker Gillette PK's mining

This article is not legal advice; it provides information of general interest about current legal issues.

RIAA Barker Gillette is Pakistan's premier law firm, with an on-the-ground presence in four major cities in Pakistan: Karachi, Islamabad, Lahore, and Peshawar, and affiliated offices in Dubai (DIFC) and London.

The firm practices in all areas of corporate, commercial and dispute resolution law. Leading international legal directories consistently recognize the firm as a top-tier law firm in Pakistan.

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